



TRADE AND INVESTMENT



ABOUT US

U.S. Embassy Singapore consists of 19 U.S. Federal Government agencies working in Singapore and the region. In advancing U.S. national interests, the Embassy also works closely with industry partners, including AmCham Singapore and the U.S.-ASEAN Business Council, to facilitate U.S. public and private sector solutions that benefit both Singapore and the United States. Examples of the efforts undertaken within the Embassy include the following:

- The Commercial Service (CS), part of the Department of Commerce’s International Trade Administration, provides export assistance and market research to U.S. firms; CS also fosters level playing fields for American businesses globally and ensures rigorous enforcement of existing U.S. trade laws and agreements.
- The Department of Agriculture’s Foreign Agricultural Service works to improve market access conditions for U.S. agricultural exports in Singapore, ensuring adoption of agricultural and trade policies based on international standards, as well as providing export assistance and market intelligence to U.S. exporters.
- The Department of State’s Economic Unit engages Singapore on a range of bilateral and regional economic policy and regulatory issues in line with U.S. economic interests, and coordinates with the U.S. private sector and other U.S. government agencies to ensure a cohesive approach to economic engagement in Singapore.
- The Department of Treasury coordinates engagement with the ASEAN region to foster economic growth and stability in the United States and abroad, and to strengthen national security by combating threats and protecting the integrity of the financial system.

Singapore is a key economic partner for the United States. U.S.-Singapore economic ties run deep, with a foundation in our bilateral Free Trade Agreement (FTA) - the first U.S. FTA in Asia - now in its 15th year. Despite its small landmass and population of only 5.6 million people, two-way trade of goods and services between the United States and Singapore was nearly \$90 billion in 2018.

In the past three years, the number of American companies registered in Singapore has grown almost 20% from 3800 to 4500. Many of these companies have chosen Singapore as their Asia headquarters to serve as a gateway to the region. A leading business and trading hub, Singapore's main advantages include its geographical location, robust intellectual property regime, strong legal protections, and rule of law. Furthermore, Singapore's position as a global financial hub makes it a critical partner in our efforts to combat corruption and terrorist financing around the world.

The Government of Singapore is forward leaning in building an ecosystem that fosters innovation and entrepreneurship through incentivizing startups and nurturing small and medium enterprises, including through its universities and government-affiliated institutions. Its efforts to boost the technology sector align with the strengths of American businesses, positioning the United States as a key partner in making Singapore and the region more economically competitive in the future.

The United States is linked to Singapore and to Asia because it is in our core national interest and key to a prosperous and peaceful future.

BY THE NUMBERS



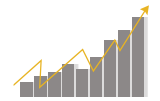
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The U.S. is Singapore's largest trading partner in services



213K

Jobs in the U.S. supported by trade with Singapore



20%

Growth in trade of goods and services between the U.S. and Singapore from 2017 to 2018



\$244B

Direct investment from the U.S. into Singapore is more than double that from any other nation



27%

Annual growth of U.S. investment in businesses in Singapore



\$18B

Goods and services trade surplus in 2018

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