



Singapore
in brief

2015

	2013	2014*
Gross Domestic Product ^{1,2}	\$ 378.2 bn	\$ 390.1 bn
Real Growth ³ (%)	4.4	2.9
Manufacturing	1.7	2.6
Construction	6.3	3.0
Wholesale & Retail Trade	6.7	1.7
Transportation & Storage	3.5	1.7
Accommodation & Food Services	3.3	1.1
Information & Communications	7.6	3.6
Finance & Insurance	12.2	7.7
Business Services	4.9	2.9
Share of Gross Domestic Product (%)		
Manufacturing	18.4	18.4
Construction	5.0	5.1
Wholesale & Retail Trade	18.6	17.5
Transportation & Storage	6.8	6.9
Accommodation & Food Services	2.2	2.2
Information & Communications	4.1	4.0
Finance & Insurance	11.8	12.5
Business Services	15.7	15.8
Gross Fixed Capital Formation ¹	\$ 100.0 bn	\$ 99.0 bn
Public Sector (% share)	16.4	19.0
Private Sector (% share)	83.6	81.0
Real Growth ³ (%)	1.1	-1.9
Gross National Saving ¹	\$ 177.3 bn	\$ 182.3 bn
Per Capita Gross National Income ¹	\$ 67,902	\$ 69,168
Per Capita Gross Domestic Product ¹	\$ 70,047	\$ 71,318

	2013	2014*
<i>Employment, Productivity & Inflation</i>		
Total Labour Force ⁴ ('000)	3,444	3,531
Resident Labour Force ⁵ ('000)	2,139	2,185
% of Resident Population ⁵	66.7	67.0
Employed Persons ⁴ ('000)	3,353	3,440
Employed Residents ⁵ ('000)	2,056	2,103
Unemployment Rate ⁴ (%)		
(Seasonally Adjusted)	2.0	2.0
Resident Unemployment Rate ⁵ (%)		
(Seasonally Adjusted)	2.9	2.8
Growth in Productivity (%)	0.3	-0.8
Change in Consumer Price Index (%)	2.4	1.0
Change in Unit Labour Cost of Manufacturing (%)	3.4	1.7
<i>Manufacturing Sector</i>		
Value Added ⁶	\$ 60.0 bn	\$ 62.3 bn
Growth (%)	-3.5	3.7
Total Output ⁶	\$ 299.6 bn	\$ 303.9 bn
Growth (%)	-0.6	1.4
Industries ^{2,6} (% share)		
Computer, Electronic & Optical Products	31.6	31.2
Petroleum Products	17.0	15.3
Chemicals & Chemical Products	16.7	18.5
Machinery & Equipment	9.4	10.4
Pharmaceutical Products	5.6	5.2
Transport Equipment except Motor Vehicles	6.0	5.8
Fabricated Metal Products	3.2	3.1
Persons Employed ⁶ ('000)	425	421
Remuneration ⁶	\$ 20.7 bn	\$ 21.3 bn

	2013	2014*
<i>External Trade</i>		
Total Trade	\$ 980.2 bn	\$ 982.7 bn
Growth (%)	-0.5	0.3
Exports	\$ 513.4 bn	\$ 518.9 bn
Growth (%)	0.6	1.1
Domestic Exports	\$ 274.2 bn	\$ 273.5 bn
Growth (%)	-3.8	-0.3
Imports	\$ 466.8 bn	\$ 463.8 bn
Growth (%)	-1.6	-0.6
Major Trading Partners		
Total Trade		
China	\$ 115.2 bn	\$ 121.5 bn
Malaysia	\$ 113.6 bn	\$ 111.5 bn
EU ⁷	\$ 96.6 bn	\$ 95.9 bn
United States	\$ 77.7 bn	\$ 76.7 bn
Indonesia	\$ 74.8 bn	\$ 72.4 bn
Hong Kong	\$ 61.0 bn	\$ 61.3 bn
Taiwan	\$ 55.4 bn	\$ 58.4 bn
Korea, Republic of	\$ 50.9 bn	\$ 48.5 bn
Japan	\$ 47.6 bn	\$ 46.7 bn
Thailand	\$ 30.6 bn	\$ 30.2 bn
<i>Services & Tourism</i>		
Growth in Retail Sales Volume (%)	-4.4	0.3
International Visitor Arrivals ⁸ ('000)	15,568	15,087
Available Room Nights ⁹ ('000)	13,118	14,194
Standard Average Hotel Occupancy Rate ¹⁰ (%)	86.3	85.5
<i>Transport & Communications</i>		
Sea Cargo Handled (Million Tonnes)	561	581
Container Throughput (Million TEUs ¹¹)	33	34

	2013	2014*
<i>Transport & Communications (cont'd)</i>		
Arrivals of Vessels of Over 75 GT (‘000)	139	135
(Million GT)	2,326	2,371
Air Cargo Handled ¹² (‘000 Tonnes)	1,838	1,844
Aircraft Landings ¹² (‘000)	172	171
International Telephone Call Minutes ¹³ (Million)	14,490	18,159
Total SMS Messages ¹⁴ (Million)	17,893	13,508
<i>Finance ¹⁵</i>		
Money Supply ¹⁶	\$ 154.6 bn	\$ 160.2 bn
Growth (%)	9.9	3.6
Commercial Banks		
Local (No.)	5	5
Foreign (No.)	119	120
Assets/Liabilities	\$ 973.2 bn	\$ 1,060.4 bn
Deposits of Non-bank Customers ¹⁷	\$ 537.6 bn	\$ 550.3 bn
Loans to Non-bank Customers ¹⁸	\$ 574.3 bn	\$ 608.0 bn
Prime Lending Rate ¹⁹ (%)	5.4	5.4
Asian Currency Units		
Assets/Liabilities	US\$ 1,180.6 bn	US\$ 1,190.8 bn
Growth (%)	8.0	0.9
Foreign Exchange Transactions		
Average Daily Turnover	US\$ 337.2 bn	US\$ 340.0 bn
Growth (%)	0.0	0.8
<i>Balance of Payments</i>		
Current Account Balance	\$ 67.7 bn	\$ 74.5 bn
Goods Balance	\$ 93.2 bn	\$ 96.8 bn

	2013	2014*
<i>Balance of Payments (cont'd)</i>		
Services Balance	-\$ 5.4 bn	-\$ 1.4 bn
Primary Income Balance	-\$ 11.6 bn	-\$ 11.8 bn
Secondary Income Balance	-\$ 8.6 bn	-\$ 9.1 bn
Capital and Financial Account Balance	-\$ 45.1 bn	-\$ 62.9 bn
Net Errors and Omissions	\$ 0.2 bn	-\$ 3.0 bn
Overall Balance	\$ 22.7 bn	\$ 8.6 bn
<i>Investment</i> ²⁰		
Fixed Asset Investment Commitments	\$ 12.1 bn	\$ 11.8 bn
Foreign Investments	\$ 9.0 bn	\$ 9.9 bn
<i>Government Finance (Financial Year)</i> ²¹		
Operating Revenue ²²	\$ 57.0 bn	\$ 61.3 bn
Total Expenditure	\$ 51.7 bn	\$ 57.2 bn
Operating Expenditure ²³	\$ 39.7 bn	\$ 43.3 bn
Development Expenditure ²⁴	\$ 12.0 bn	\$ 13.9 bn
Primary Surplus/Deficit	\$ 5.3 bn	\$ 4.2 bn
Special Transfers ²⁵	\$ 8.6 bn	\$ 12.8 bn
Special Transfers Excluding Top-ups to Endowment and Trust Funds	\$ 3.0 bn	\$ 4.3 bn
Basic Surplus/Deficit ²⁶	\$ 2.3 bn	-\$ 0.2 bn
Top-ups to Endowment and Trust Funds	\$ 5.6 bn	\$ 8.5 bn
Net Investment Income / Net Investment Returns Contribution ²⁷	\$ 8.3 bn	\$ 8.6 bn
Overall Budget Surplus/Deficit	\$ 5.0 bn	-\$ 0.1 bn
Government External Debt ¹⁵	-	-
<i>Official Foreign Reserves</i> ¹⁵	\$ 344.7 bn	\$ 340.4 bn

	2013	2014*
<i>Exchange Rates</i> ¹⁵		
\$ Per:		
US\$	1.27	1.32
Malaysian Ringgit	0.39	0.38
Euro	1.75	1.61
Pound Sterling	2.09	2.06
100 Japanese Yen	1.21	1.11
<i>Household and Social Indicators</i>		
Doctors Per 10,000 Persons ²⁸	20	21
Home Ownership Rate (%) ²⁹	90.5	90.3
% of Households ³⁰ with:		
Private Car	42.1	42.1
Washing Machine	95.8	95.8
Video (VCD/DVD) and CD Player/Recorder	78.9	78.9
Air-Conditioner	76.1	76.1
Pay-TV Subscription	61.1	61.1
Personal Computer	82.7	82.7
Mobile Phone Penetration Rate (%)	156.0	148.0
<i>Education</i>		
% of Population Aged 15 Years & Over Who Were Literate ³¹	96.5	96.7
Annual Output of Tertiary Institutions		
Total University Graduates ³² ('000)	16	15
Total Polytechnic Graduates ³³ ('000)	25	26
% with Polytechnic, Professional Qualification or Other Diploma, or University Qualification among Residents Aged 25-34 Years ³⁴	74.9	76.4

	2013	2014*
General		
Land Area (Sq Km) ³⁵	716	718
Total Population ^{28,35} ('000)	5,399.2	5,469.7
Growth Rate ^{28,35} (%)	<i>1.6</i>	<i>1.3</i>
Singapore Residents ^{31,35} ('000)	3,844.8	3,870.7
Growth Rate ^{31,35} (%)	<i>0.7</i>	<i>0.7</i>
Birth Rate (Per 1,000 Population ³¹)	9.3	9.8
Death Rate (Per 1,000 Population ³¹)	4.6	4.7
Infant Mortality Rate ³¹		
(Per 1,000 Live-Births)	2.0	1.8
Life Expectancy at Birth ³¹ (Years)	82.5*	na
Crime Rate (Per 100,000 Population) ²⁸	555	589

Notes

\$ = Singapore Dollar *Preliminary — nil or negligible na = not available

Growth (%) refers to the annual percentage change over the previous year.

- 1 At current market prices.
- 2 Classified according to Singapore Standard Industrial Classification 2010.
- 3 Real growth (%) refers to growth at 2010 market prices.
- 4 Refers to total persons aged 15 years and over. Data are for mid-year.
- 5 Refers to Singapore residents (citizens and permanent residents) aged 15 years and over. Data are for mid-year.
- 6 Refers to all manufacturing establishments.
- 7 The European Union (EU) comprises Austria, Belgium, Bulgaria, Cyprus, Croatia, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain, Sweden and the United Kingdom.
- 8 Excludes Malaysian arrivals by land.
- 9 Refers to room-nights available for occupancy among gazetted hotels.
Excludes rooms closed for renovations and staff use as declared by the hotels.
- 10 Refers to gazetted hotels only.
- 11 Refers to twenty-foot equivalent units.
- 12 Refers to Changi Airport only.
- 13 Includes all Service-Based Operators.
- 14 Includes both sent and received sms messages.

- 15 At end of period.
- 16 Refers to M1 which comprises currency in active circulation and demand deposits of private sector.
- 17 Excludes non-bank customers' holdings of Singapore dollar negotiable certificates of deposits.
- 18 Includes bills financing.
- 19 Refers to the average quoted by 10 leading banks.
- 20 Refers to investment commitments in manufacturing and services.
- 21 Refers to the Government's financial year, which begins on 1 April of the current year and ends on 31 March of the following year. Data for FY2014 are revised estimates. Figures may not add up due to rounding.
- 22 Excludes the repayment of loans and advances, interest income, investment income and capital receipts.
- 23 Refers to expenditure on manpower, other operating expenditure (excluding expenses on investment and agency fees on land sales), operating grants and transfers.
- 24 Excludes loans to statutory boards, industrial and commercial enterprises and land-related expenditure.
- 25 Refers to discretionary transfers made by the Government and these include one-off direct transfers to businesses and households, as well as top-ups to endowment and trust funds created by the Government for specific expenditure objectives.
- 26 Refers to before Top-ups to Endowment and Trust Funds and Net Investment Income (NII)/Returns Contribution.
- 27 Refers to contributions from investment returns on reserves, where Net Investment Returns (NIR) is the sum of: (1) up to 50% of the expected long-term real returns on the relevant assets specified in the Constitution; and (2) up to 50% of the NII on the remaining assets.
- 28 Refers to total population, which comprises Singapore residents and non-residents.
- 29 Refers to the resident households (i.e households headed by a Singapore citizen or permanent resident)
- 30 Figures are from the 2012/13 Household Expenditure Survey.
- 31 Refers to resident population, which comprises Singapore citizens and permanent residents
- 32 Refers to total first degree graduates.
- 33 Refers to total graduates from full-time and part-time diploma courses.
- 34 Refers to residents who are not attending educational institutions as full-time students. The data include those who are upgrading their qualifications through part-time courses while working.
- 35 As at end June.



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The following are some of the agencies that can help foreign and local businessmen with their business enquiries :

1 SINGAPORE ECONOMIC DEVELOPMENT BOARD

The Singapore Economic Development Board (EDB) is the lead government agency that plans and executes economic strategies that enhance Singapore's position as a global hub for business, investment and talent. Please contact the EDB office nearest to you, whose representatives will call personally for further discussions.

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2 INTERNATIONAL ENTERPRISE (IE) SINGAPORE

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Mayjen Yono Soewoyo, Graha Famili – Surabaya East Java, Indonesia 60226
Tel: 62 31 9900 1265 Fax: 62 31 9900 1238

TAIPEI - c/o Singapore Trade Office in Taipei, 9th Floor, 85 Jen Ai Road,
Section 4, Taipei, Taiwan Tel: 886-2-8771 5723 Fax: 886-2-8771 8143

TOKYO - c/o Embassy of the Republic of Singapore in Japan
(Commercial Office), Ark Mori Building 13F, P.O. Box 510, 1-12-32
Akasaka Minato-ku, Tokyo 107-6013, Japan
Tel: 81-3-5574 7477 Fax: 81-3-5574 6131

2 INTERNATIONAL ENTERPRISE (IE) SINGAPORE (cont'd)

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XI'AN - Xi'an Representative Office, C601, Zhong Da International Plaza, No. 30# South Street, Xi'an, Shaanxi 710002, People's Republic of China
Tel: 86-29-8720 3062 Fax: 86-29-8720 3165

YANGON - Union Business Centre, #03-11, Nat Mauk Road, Bo Cho Quarter Bahan Township, Yangon, Myanmar
Tel: 95-1-860 3356-8 Fax: 95-1-860 3359

3 JTC CORPORATION

The JTC Summit, 8 Jurong Town Hall Road,
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Website: <http://www.jtc.gov.sg>

4 MONETARY AUTHORITY OF SINGAPORE

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Singapore 079117
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5 SINGAPORE TOURISM BOARD

Tourism Court, 1 Orchard Spring Lane,
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Website: <http://www.stb.gov.sg>

6 SPRING SINGAPORE

1 Fusionopolis Walk, #01-02, South Tower, Solaris,
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