

***Singapore At A Glance***  
***Last Update: May 2015***



# Singapore at a Glance

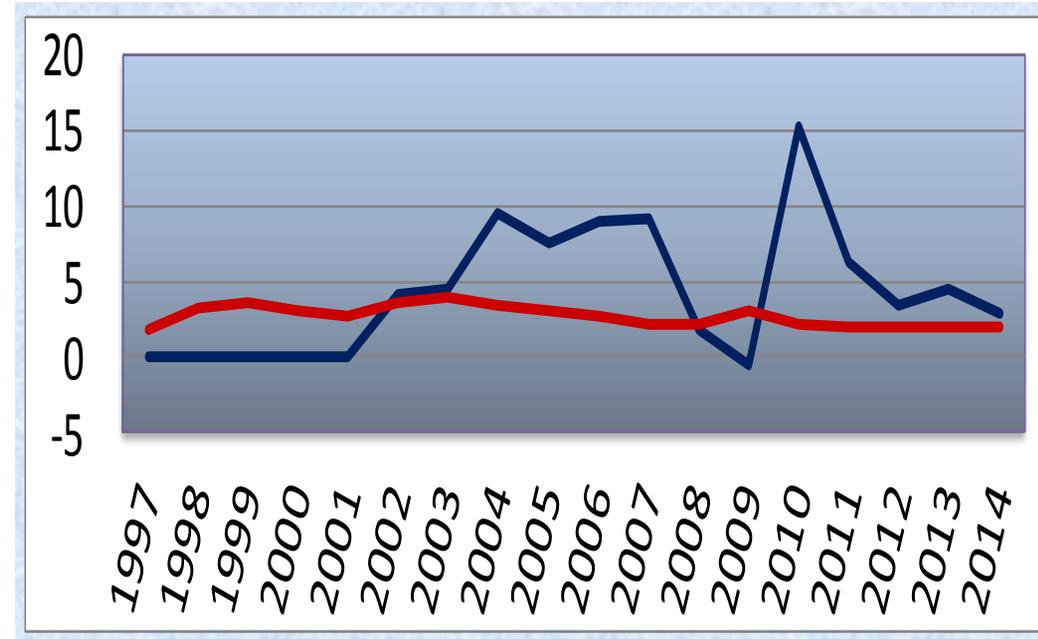


- **Total land area:** 718 square kilometers
- **Strategic Location:** 1/5 of global shipping containers; 1/2 of global oil trade
- **Population:** 5.47 million (Chinese, Indian, Malay)
- **Languages:** English, Mandarin, Malay, Tamil
- **2014 GDP:** US\$307.9 billion (US\$56,284 per capita)

# Singapore's Economy

## Successful, but facing structural challenges

- Has one of the highest proportion of millionaire households in the world (as of 2014)
- Trade through 2014:
  - Bilateral trade with US: US\$47 billion
  - U.S. trade surplus US\$14.1 billion
- 2.9% growth in 2014; 4.4% in 2013
- Overall unemployment in 2014: 2.0%
- Residential unemployment in 2014: 2.7%
- How to stay competitive, cope with demographic transitions, encourage entrepreneurship, create a "buzz"?



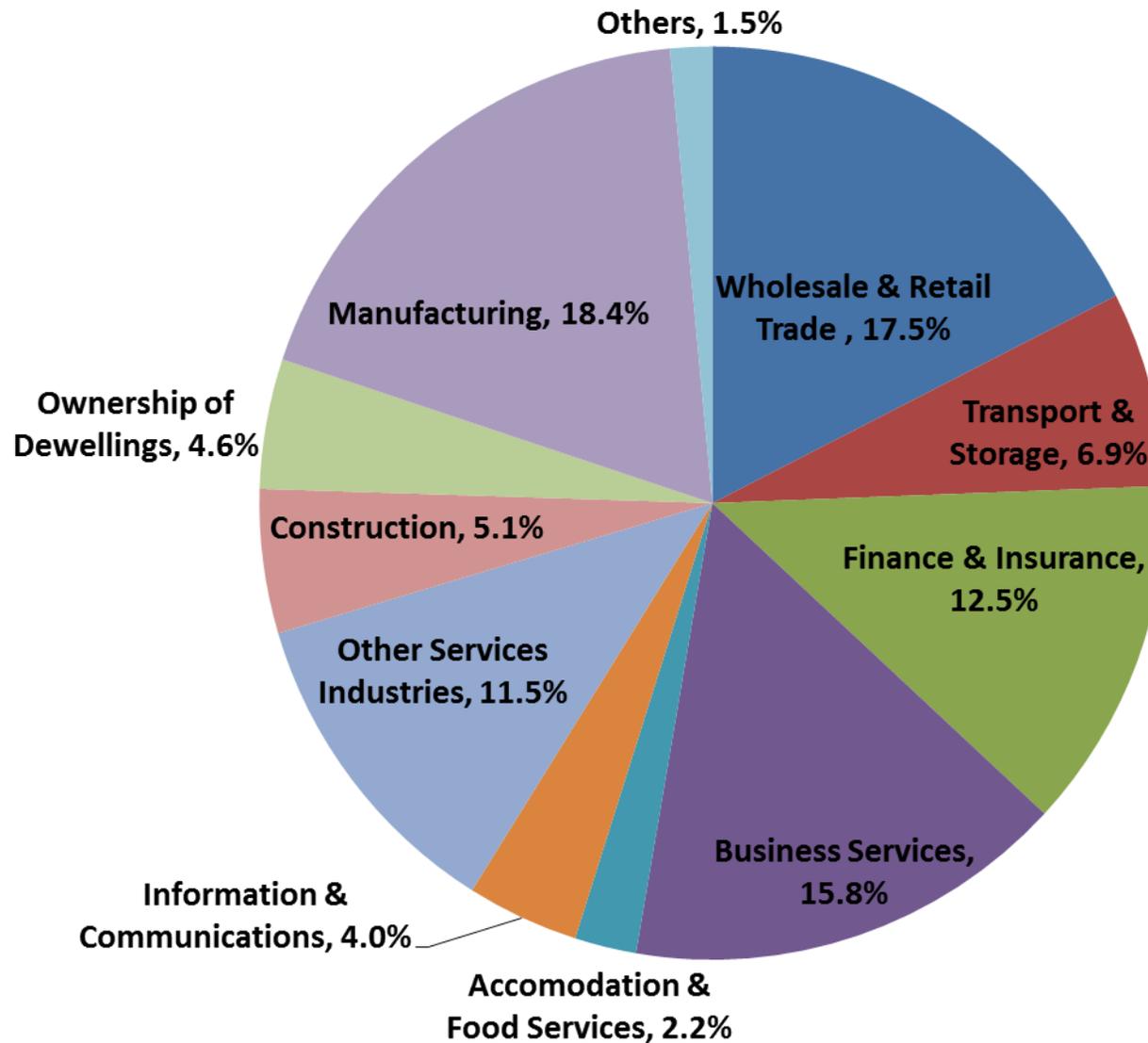
**Total Unemployment**

**Growth**

# Singapore's Recipe for Success?

- Large investment in human capital, resources
- Strong, reliable, effective institutions
- Little corruption
- Electric, heterodox approach to economic policymaking based on what's effective
- Planning, thinking strategically to "stay relevant" (and ahead of rivals)
- Successfully navigating global economic environment since independence (no competition from China or India)
- Size (small has proven beautiful, for Singapore)
- Well regulated financial market

# Economic Structure of Singapore 2014



Source: Ministry of Trade and Industry, Singapore

# Why Singapore?

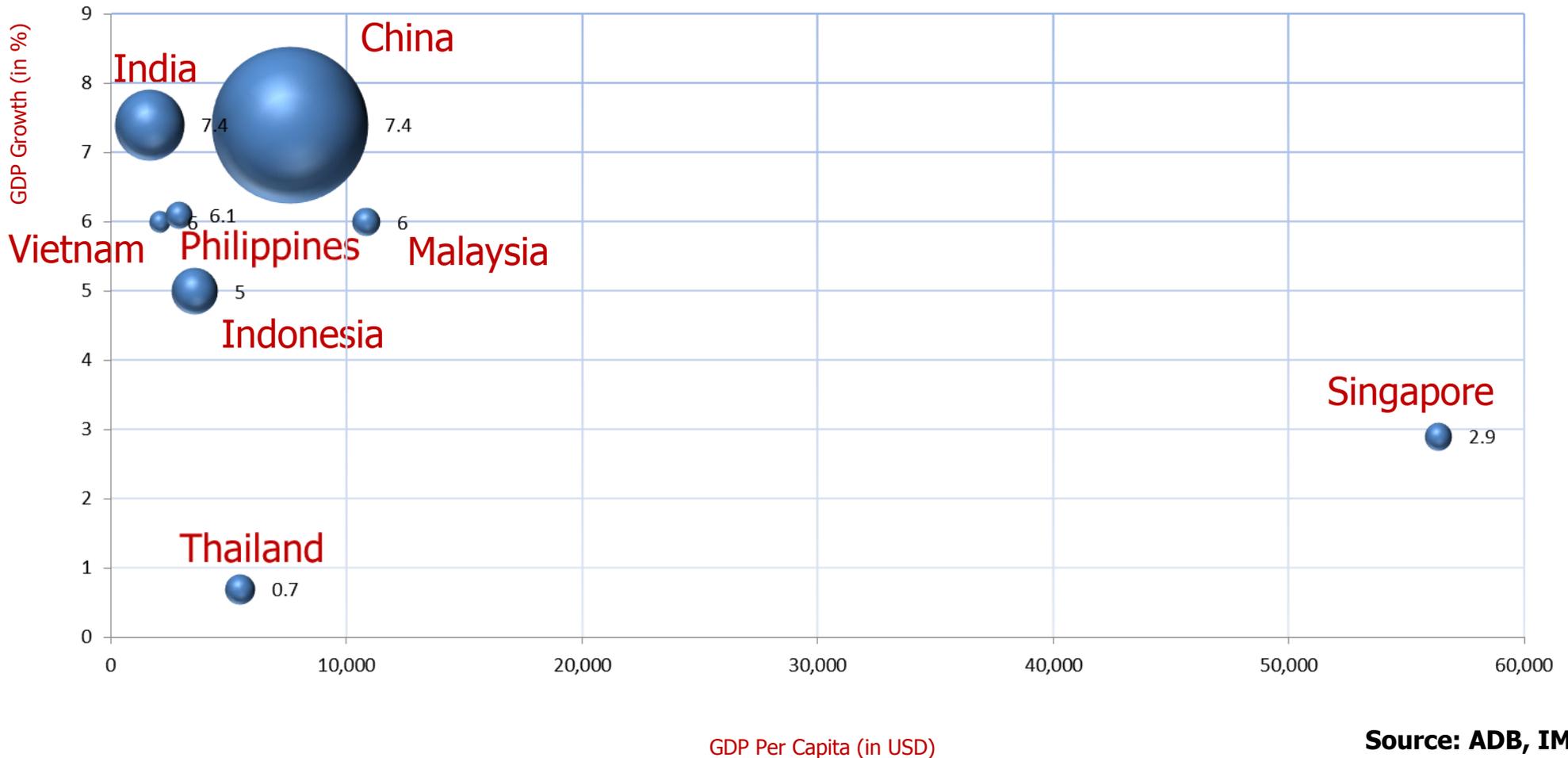
## Top Things You Should Know

1. **The Language is English**
2. **It's Where the Markets are**
3. **U.S. Style of Doing Business**
4. **Soft Landing**
5. **Strong IP Protection**
6. **It's not China – Regional Focus**
7. **Singapore, Inc.**
8. **Springboard to ASEAN, China and India**



# Singapore serves as a Springboard to ASEAN, China and India

## Economic Performance in 2014



# **Singapore Market - What's Hot**

- Medical Devices & Cosmeceuticals
- Specialty Chemicals
- Education/Training Services
- Environmental Equipment/Technologies
- Safety and Security Equipment
- Logistics Services
- Construction
- Information & Telecommunications Technologies
- Aerospace
- Financial Services

# Singapore: Small Country, Global Hub

- Logistics – World's 2<sup>nd</sup> busiest container port
- Aviation – airlines, maintenance
- Oil Refining – World's top 3 export refining centers
- Financial – World's 3<sup>rd</sup> largest and Asia's largest forex trading center
- Education – Global universities: NUS, NTU, SMU, SUTD
- Medical, Bioscience – health care, research
- Chips – wafer fabrication
- Pharmaceuticals – manufacturing and R&D
- Over 3,600 U.S. Companies -- expat magnet



# Global Leadership in Manufacturing

## Asia #1

Most Comprehensive &  
Largest  
**Aviation MRO** Hub in  
Asia

## Asia #1

**Oil Field  
Equipment**  
Manufacturing &  
Services

## World #3

Global **Oil  
Refining** Centre

## Global Leader

**Offshore Oil-rigs**  
70% World Market Share

## Global Leader

**Floating Production,  
Storage and Offloading  
(FPSO) Conversion**  
70% World Market Share

## Global Leader

**Hard Disk Media**  
50% World Market Share

## Global Leader

**Hearing Aids**  
30% World Market Share

## Global Leader

**Semicon Wafer Foundry**  
10% World Market Share

## Global Leader

**Ship Repairs**  
20% World Market Share

# U.S. Foreign Direct Investment in Singapore (Historical-Cost Basis)

Total U.S. FDI in Singapore was US\$154.44 in 2013.

- Second Largest recipient of U.S. investment in Asia-Pacific, ahead of China, and Japan, but behind Australia.
- 9<sup>th</sup> largest recipient worldwide.

	<b>2013</b> (US\$ Billion)
Singapore	<u>154.4</u>
Japan	<u>123.2</u>
Australia	<u>159.0</u>
China	<u>61.5</u>

Source: USDOC

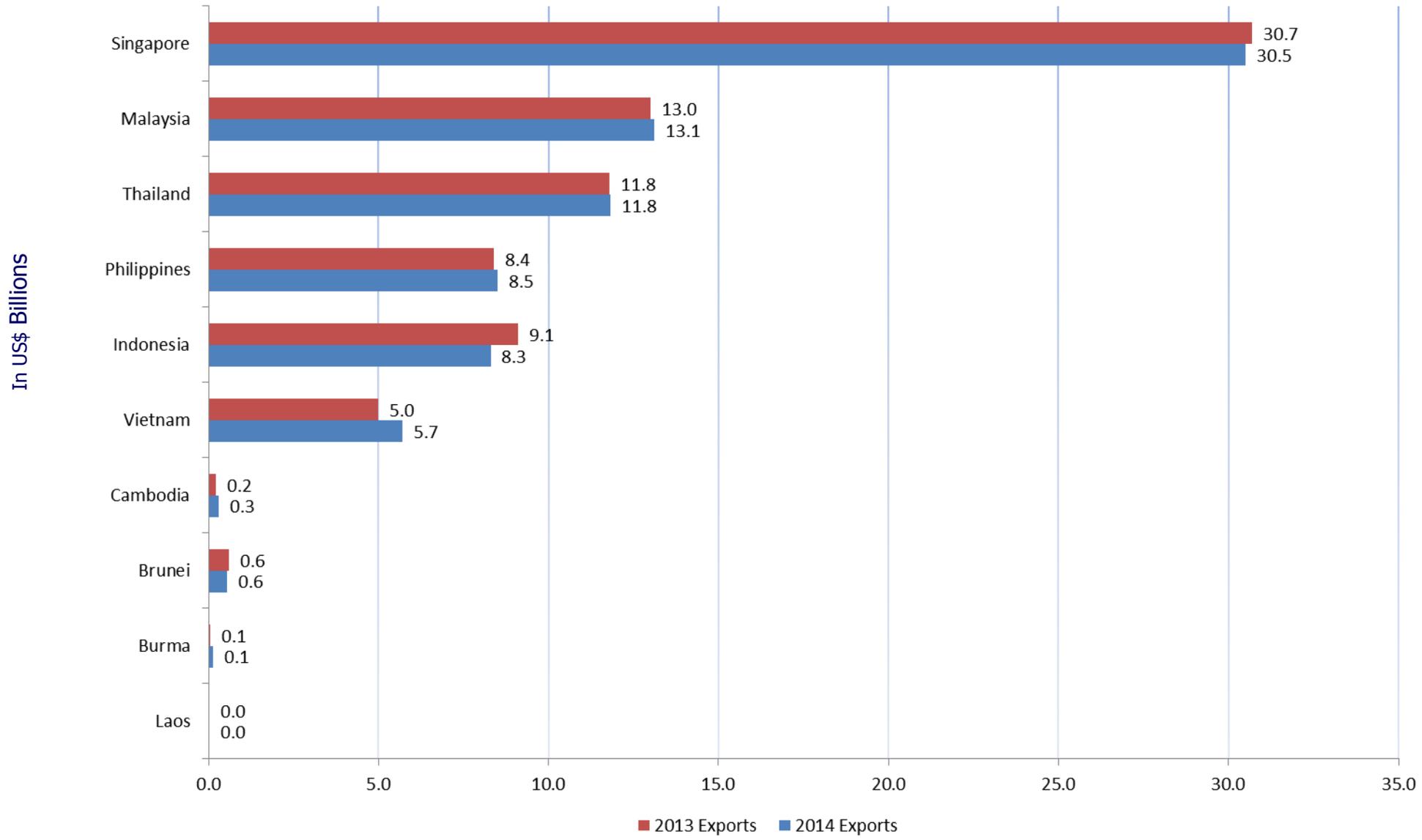


# U.S. Trade With Singapore and ASEAN

- **Major destination for U.S. exports**
  - ASEAN is home to about 633 million people, and a US\$2.4 trillion economy (nominal).
  - U.S. exports to ASEAN in 2014 (US\$79.0 billion); China (US\$124.0 billion)
  - Approx. 50% exports to Singapore are re-exported to the region
  - Singapore: largest ASEAN market for U.S. exports, accounting for 38.7% of U.S. exports to ASEAN in 2014

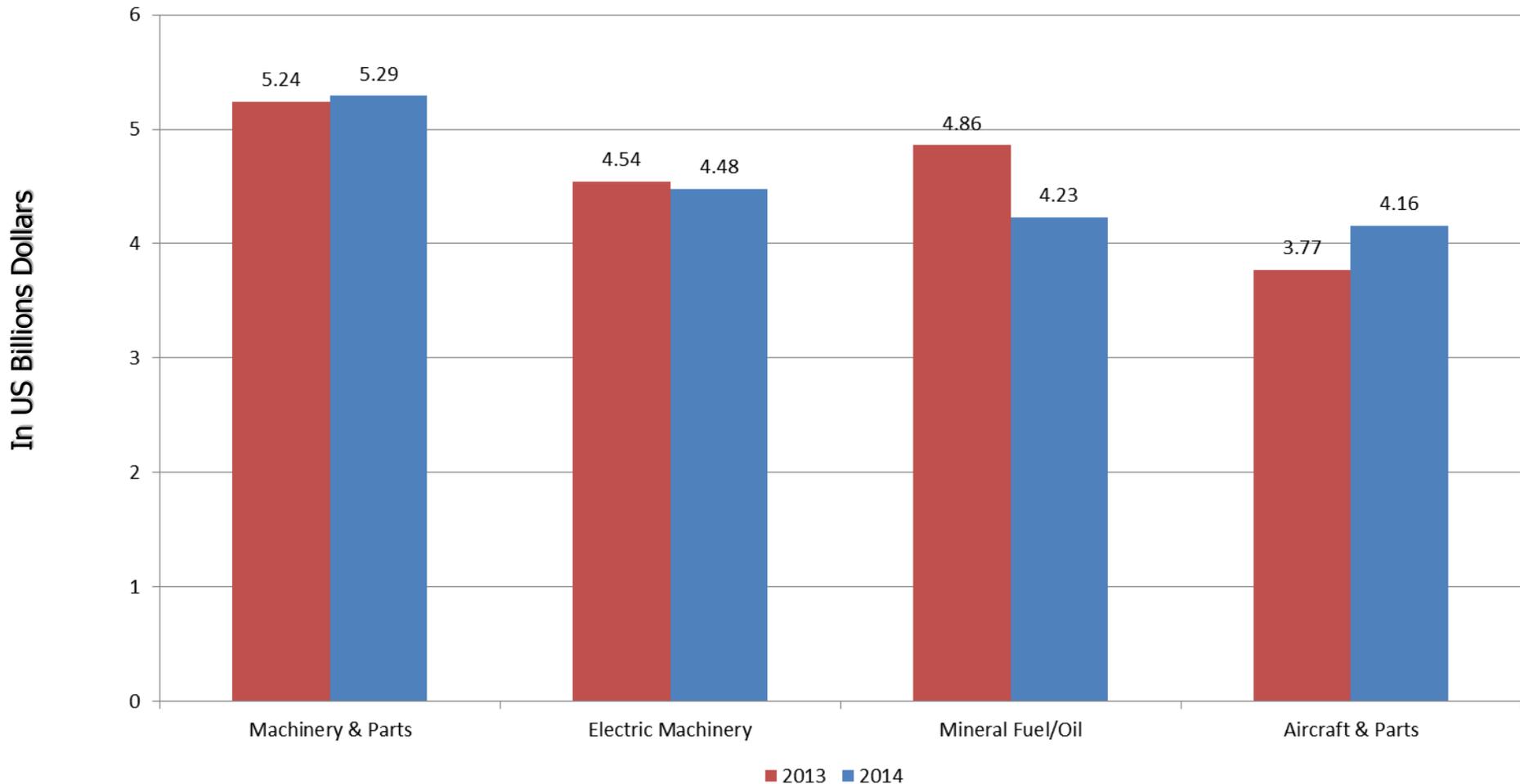


# ASEAN Export Rankings



# Key U.S. Exports to Singapore

## ■ Top Exports – Machinery & Parts





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